



## Top 100 direct listed equity holdings of the Future Fund Board of Guardians at 30 June 2019

Top	Company Name	Base Market Value (AUD)	Percentage of Funds <sup>1</sup> (%)
1	Commonwealth Bank of Australia	1,035,461,494	0.60
2	BHP Group Limited	906,569,100	0.53
3	Samsung Electronics Co Ltd	703,942,501	0.41
4	Westpac Banking Corporation	689,782,158	0.40
5	CSL Limited	674,004,145	0.39
6	Tencent Holdings Limited	591,951,062	0.34
7	Australia and New Zealand Banking Group	586,033,581	0.34
8	National Australia Bank Limited	549,756,792	0.32
9	Microsoft Corporation	546,474,525	0.32
10	Apple Inc.	531,930,836	0.31
11	Taiwan Semiconductor Manufacturing Co Ltd	510,798,633	0.30
12	Brookfield Property Partners L.P.	479,539,265	0.28
13	Alibaba Group Holding Limited	435,503,041	0.25
14	Alphabet Inc.	431,476,448	0.25
15	Intel Corporation	393,313,290	0.23
16	Telstra Corporation Limited	323,985,743	0.19
17	AT&T Inc.	318,576,788	0.18
18	Cisco Systems, Inc.	310,810,949	0.18
19	Facebook, Inc.	310,531,568	0.18
20	Woolworths Group Limited	295,804,853	0.17
21	Transurban Group	290,127,661	0.17
22	Wesfarmers Limited	289,595,243	0.17
23	Macquarie Group Limited	285,252,946	0.17
24	Rio Tinto Limited	366,187,334	0.21
25	Pfizer Inc.	265,428,724	0.15
26	China Construction Bank Corporation	264,014,567	0.15
27	Johnson & Johnson	251,388,541	0.15
28	Woodside Petroleum Ltd.	240,278,915	0.14
29	Visa Inc.	226,907,196	0.13
30	American Tower Corporation	213,903,662	0.12
31	SK Hynix Inc.	209,075,460	0.12

<sup>1</sup> Shown as a percentage of both the Future Fund and the Medical Research Future Fund

<b>Top</b>	<b>Company Name</b>	<b>Base Market Value (AUD)</b>	<b>Percentage of Funds<sup>1</sup> (%)</b>
32	Sempra Energy	203,611,950	0.12
33	Oracle Corporation	195,838,383	0.11
34	Nestle S.A.	194,574,453	0.11
35	Toyota Motor Corporation	194,537,343	0.11
36	Crown Castle International Corp.	192,365,208	0.11
37	MasterCard Incorporated	191,268,289	0.11
38	Infosys Limited	189,410,750	0.11
39	Ferrovial, S.A.	189,221,791	0.11
40	The Williams Companies, Inc.	188,640,533	0.11
41	Naspers	181,601,108	0.11
42	Walmart Inc.	181,495,668	0.11
43	International Business Machines Corporation	179,751,446	0.10
44	TC Energy Corporation	178,960,222	0.10
45	Bank of America Corporation	176,134,945	0.10
46	Newcrest Mining Limited	172,903,911	0.10
47	The Procter & Gamble Company	171,290,566	0.10
48	Chevron Corporation	165,444,110	0.10
49	Comcast Corporation	161,417,961	0.09
50	Roche Holding AG	160,487,733	0.09
51	Tata Consultancy Services Limited	160,068,162	0.09
52	TWDC Enterprise 18 Corp.	156,663,046	0.09
53	ICADE	153,606,984	0.09
54	UnitedHealth Group Incorporated	148,303,836	0.09
55	Enbridge Inc.	146,079,554	0.08
56	Brambles Limited	144,713,111	0.08
57	Aristocrat Leisure Limited	143,970,542	0.08
58	Industrial and Commercial Bank of China	142,037,707	0.08
59	Citigroup Inc.	141,565,583	0.08
60	Ping An Insurance (Group) Co of China Ltd	138,634,622	0.08
61	Insurance Australia Group Limited	137,469,396	0.08
62	Amgen Inc.	135,297,628	0.08
63	Public Storage	135,194,693	0.08
64	Merck & Co., Inc.	134,769,631	0.08
65	Sydney Airport Holdings Pty Limited	133,327,310	0.08
66	China Mobile Limited	131,174,709	0.08
67	Royal Dutch Shell PLC	127,446,678	0.07
68	Suncorp Group Limited	126,177,720	0.07

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69	SoftBank Group Corp	125,729,408	0.07
70	Atlas Arteria Limited	122,517,311	0.07
71	PepsiCo, Inc.	120,051,547	0.07
72	ASX Limited	118,905,708	0.07
73	Gazprom, Pao	118,587,178	0.07
74	ProLogis Inc.	115,919,967	0.07
75	South32 Limited	115,598,734	0.07
76	QBE Insurance Group Limited	114,404,996	0.07
77	Petroleo Brasileiro S/A Petrobras.	113,675,666	0.07
78	Simon Property Group, Inc.	113,160,848	0.07
79	Cellnex Telecom, S.A.	112,880,045	0.07
80	Fortescue Metals Group Ltd	112,812,292	0.07
81	Lukoil PJSC	110,708,252	0.06
82	Severn Trent PLC	108,715,606	0.06
83	General Motors Company	108,246,377	0.06
84	Coles Group Limited	107,032,597	0.06
85	Sberbank of Russia	106,753,547	0.06
86	Banco Bradesco S.A.	105,248,929	0.06
87	Bank of China Limited	103,968,831	0.06
88	APA Group	103,163,354	0.06
89	Micron Technology, Inc.	103,131,397	0.06
90	Ambev S.A.	102,511,131	0.06
91	Tatneft	102,322,802	0.06
92	National Grid PLC	101,774,740	0.06
93	Amazon.com, Inc.	100,198,460	0.06
94	Reliance Industries Limited	98,962,620	0.06
95	CenterPoint Energy, Inc.	98,821,417	0.06
96	Housing Development Finance Corporation	97,620,849	0.06
97	Adobe Inc.	97,193,142	0.06
98	Bank Central Asia, PT TBK	96,941,904	0.06
99	Novartis AG	96,516,197	0.06
100	Itau Unibanco Holding S.A.	96,181,108	0.06