



**Australian Government**  
**Future Fund Management Agency**

**STATEMENT OF LEGAL SERVICES EXPENDITURE FOR 2006-07**

This is a statement of legal services expenditure by the Future Fund Management Agency for 2006-07, published in compliance with paragraph 11.1 (ba) of the *Legal Services Directions 2005*.

Please note that the FY05/06 figures were reported based on cash basis instead of the accrual basis adopted in this financial year.

*Agency's total legal services expenditure* \$158,899 (GST inclusive).

*Agency's total external legal services expenditure* \$51,759 (GST inclusive)

External expenditure on solicitors \$51,759 (GST inclusive)

Other disbursements on external legal services - Nil

*Agency's total internal legal services expenditure* \$107,140

Salaries \$39,250 (GST not applicable)

Overheads (includes administrative support and accommodation costs) \$67,890 (GST inclusive)

*Explanatory notes*

In about October 2006 the Future Fund appointed an external Panel of Legal Services Providers and each legal firm appointed entered into a deed of standing arrangement with the Agency for the provision of a range of legal services as required by the Fund. The expenses incurred by the Agency in respect of the legal services provided by the Panel of legal firms comprise the external legal services expenditure figure reported above.

The Agency's total internal legal services expenditure includes a recruitment services fee incurred in respect of the search for and recruitment of the Agency's internal legal counsel whose appointment as General Counsel commenced in about April 2006.

A handwritten signature in black ink, appearing to read 'Paul Moran'.

Head of Finance  
Future Fund Management Agency