



## **Australian Government** **Future Fund**

### **Media release**

10 May 2007

### **Future Fund announces three new appointments**

The Future Fund today announced appointments to three key roles.

Robyn Fry has been appointed General Counsel. Robyn has 24 years experience in commercial and corporate legal practice. Previously she spent nine years as General Counsel & Company Secretary at ASX-listed biotech company, Zenyth Therapeutics Limited (formerly Amrad Corporation Limited).

Will Hetherington has been appointed Head of Communications. Will joins from the National Australia Bank where he spent five years in corporate affairs roles in its institutional banking and United Kingdom businesses. He previously worked in consulting in Australia and the United Kingdom.

Wendy Leong has joined the Operations team with responsibility for Operations Strategy. With 19 years experience in the financial services industry Wendy was previously Deputy Head of Product and Strategy for BNP Paribas Securities Services and a member of the executive management team. She previously worked at Deloitte in Melbourne and New York and at Towers Perrin.

Ends

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### **About the Future Fund**

The Future Fund was established by the Future Fund Act 2006 to assist future Australian Governments meet the cost of public sector superannuation liabilities by delivering investment returns on contributions to the Fund. The Future Fund's current balance is approximately \$51 billion, including 2.1 billion Telstra shares held under escrow. The Australian Government has indicated it will consider a transfer to the Fund from the 2006-07 Budget surplus once it is realised and expects to make a further contribution to the Fund from the second instalment of Telstra sale proceeds.