



## **Australian Government** **Future Fund**

### **Media release**

6 August 2007

### **Management appointments in Investment Operations**

The Future Fund today announced two senior management appointments within Investment Operations.

Campbell McCulloch has been appointed Investment Operations Manager with responsibility for all day-to-day operational activity between the Fund, its custodian, investment managers and other external partners. Campbell was previously with Vanguard Investments Australia Limited and brings over 13 years of experience in asset management and operations. During his time at Vanguard he was instrumental in establishing the operations function, but more recently focused on implementing investment solutions for Vanguard's EMEA and Asia Pacific clients.

Ilana Wald has been appointed as Relationship Manager with responsibility for the management of all external partner relationships with Investment Operations. This will include performance and capability benchmarking, due diligence and all legal and commercial issues. Ilana was previously with BNP Paribas Securities Services and had responsibility for all Melbourne based client relationships. Prior to BNP Paribas Ilana was with Deloitte and Towers Perrin custody consulting.

Commenting on the appointments, Gordon McKellar, Head of Investment Operations said, "I am extremely pleased to have Campbell and Ilana, together with Wendy Leong who joined the Fund earlier this year, as part of the Investment Operations leadership team. We'll now start deepening the team with specialists in a number of areas including performance measurement and risk management."

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