



Relevant extract from periodic Stakeholder engagement between Future Fund and Woodside

MINUTES

Meeting Date	24 March 2021		
Participants	Woodside Future Fund		

File note:

- Myanmar:** Woodside are currently monitoring things within the country. They did bring their drilling campaign to a conclusion after the coup escalated, couldn't stop immediately as it was mid project and they had environmental remediation obligations. They have since reduced all activities and are watching things before re-engaging. Have successfully brought drilling campaign to a safe conclusion with plans to remove final 2 expats. The company is making an active effort to look after nationals re: payroll and compensation, safety etc. Woodside has fulfilled all obligations, have no further legal obligations and are addressing environmental issues whilst demobilizing the campaign. The situation in Myanmar may well get worse before it gets better.

WOODSIDE MEETING TALKING POINTS

Discussion Points

Myanmar

Woodside is one of the largest holders of offshore exploration acreage in Myanmar. Post the coup, Woodside completed an existing offshore drilling program then plans to put work on hold.