



100 listed equity holdings of the Future Fund Board of Guardians at 30 June 2017

Top	Company Name	Base Market Value (AUD)	Percentage of Fund (%)
1	Commonwealth Bank of Australia	779,911,205	0.56%
2	Westpac Banking Corporation	610,699,849	0.44%
3	Australia and New Zealand Banking Group	529,650,728	0.38%
4	National Australia Bank Limited	447,679,473	0.32%
5	BHP Billiton Limited	426,418,628	0.31%
6	CSL Limited	420,857,473	0.30%
7	GGP, Inc.	357,403,434	0.26%
8	Apple Inc.	356,820,933	0.26%
9	Telstra Corporation Limited	351,356,393	0.25%
10	Samsung Electronics Co., Ltd.	273,003,019	0.20%
11	Nestle S.A.	272,186,483	0.20%
12	Medtronic Public Limited Company	266,748,564	0.19%
13	Visa Inc.	266,634,861	0.19%
14	Thermo Fisher Scientific Inc.	256,388,510	0.19%
15	Bayer Aktiengesellschaft	250,772,173	0.18%
16	Accenture Public Limited Company	245,517,014	0.18%
17	Honeywell International Inc.	241,699,142	0.18%
18	Canadian National Railway Company	241,197,258	0.17%
19	Wesfarmers Limited	232,497,366	0.17%
20	LVMH Moët Hennessy Louis Vuitton	228,189,689	0.17%
21	The Walt Disney Company	227,543,715	0.16%
22	Zimmer Biomet Holdings, Inc.	225,491,891	0.16%
23	Rio Tinto Limited	215,194,608	0.16%
24	State Street Corporation	208,575,075	0.15%
25	Danone	207,299,625	0.15%
26	Alibaba Group Holding Limited	204,099,175	0.15%
27	Reckitt Benckiser Group PLC	198,400,352	0.14%
28	China Construction Bank Corporation	192,324,660	0.14%
29	United Parcel Service, Inc.	191,730,231	0.14%
30	Simon Property Group, Inc.	185,655,899	0.13%
31	Oracle Corporation	183,264,266	0.13%
32	Diageo PLC	182,141,509	0.13%
33	Transurban Limited	177,193,408	0.13%
34	Time Warner Inc.	176,890,204	0.13%

35	Taiwan Semiconductor Manufacturing Co Ltd	175,154,769	0.13%
36	QUALCOMM Incorporated	173,408,438	0.13%
37	3M Company	167,523,671	0.12%
38	Pfizer Inc.	167,113,239	0.12%
39	American Tower Corporation	163,266,795	0.12%
40	Waters Corporation	159,522,214	0.12%
41	Microsoft Corporation	157,476,361	0.11%
42	Citigroup Inc.	156,695,555	0.11%
43	Sempra Energy	156,528,103	0.11%
44	Baidu, Inc.	153,485,921	0.11%
45	Amcor Ltd.	150,901,062	0.11%
46	Woolworths Ltd	150,625,189	0.11%
47	RE1 Limited	147,296,131	0.11%
48	Sydney Airport Holdings Limited	139,931,069	0.10%
49	Sands China Ltd.	137,702,768	0.10%
50	Naspers Ltd	137,675,702	0.10%
51	Macquarie Group Limited	135,952,217	0.10%
52	JPMorgan Chase & Co.	134,431,342	0.10%
53	Public Joint-Stock Company Sberbank of R	133,114,473	0.10%
54	Alphabet Inc.	131,500,674	0.10%
55	QBE Insurance Group Limited	130,762,245	0.09%
56	Compagnie Financiere Richemont SA	130,132,550	0.09%
57	Tencent Holdings Limited	126,960,207	0.09%
58	Ferrovial, S.A.	126,823,236	0.09%
59	National Grid PLC	126,088,094	0.09%
60	Legrand SA	121,113,136	0.09%
61	Linde Aktiengesellschaft	118,262,408	0.09%
62	Akzo Nobel N.V.	117,797,291	0.09%
63	Industrial and Commercial Bank of China	117,145,193	0.08%
64	Bank of America Corporation	116,983,203	0.08%
65	TransCanada Corporation	116,393,897	0.08%
66	Aristocrat Leisure Limited	114,551,233	0.08%
67	The GPT Group	113,535,449	0.08%
68	Intel Corporation	113,145,191	0.08%
69	Pembina Pipeline Corporation	110,834,518	0.08%
70	Cisco Systems, Inc.	110,494,815	0.08%
71	Coty Inc.	110,171,570	0.08%
72	Woodside Petroleum Ltd.	109,619,405	0.08%

73	SL Green Realty Corp.	109,235,067	0.08%
74	AIA Group Limited	108,779,891	0.08%
75	China Mobile Limited	107,859,707	0.08%
76	Yum! Brands, Inc.	104,095,309	0.08%
77	Yum China Holdings, Inc.	103,210,062	0.07%
78	Vereit, Inc.	102,652,928	0.07%
79	Sanofi	101,458,460	0.07%
80	VINCI	100,845,760	0.07%
81	AT&T Inc.	100,487,575	0.07%
82	Chevron Corporation	100,104,434	0.07%
83	United Utilities Group PLC	99,308,252	0.07%
84	Housing Development Finance Corporation	99,096,795	0.07%
85	Cheniere Energy, Inc.	98,029,629	0.07%
86	Gilead Sciences, Inc.	94,020,164	0.07%
87	Wal-Mart Stores, Inc.	92,199,364	0.07%
88	Welltower Inc.	91,238,837	0.07%
89	Goodman Limited	91,008,010	0.07%
90	The Priceline Group Inc.	90,603,351	0.07%
91	Equinix, Inc.	90,420,971	0.07%
92	Severn Trent PLC	90,327,333	0.07%
93	Johnson & Johnson	89,406,171	0.06%
94	Turkiye Garanti Bankasi A.S.	89,395,394	0.06%
95	GlaxoSmithKline PLC	89,086,087	0.06%
96	MasterCard Incorporated	88,113,594	0.06%
97	PDM CLO I B.V.	87,855,785	0.06%
98	Groupe Eurotunnel S.E.	87,407,969	0.06%
99	Suncorp Group Limited	87,269,334	0.06%
100	KASIKORNBANK Public Company Limited	86,573,220	0.06%