

FUTURE FUND APPOINTS THOMAS MURRAY LIMITED TO CONDUCT CUSTODIAN PROCUREMENT

In August 2006 the Future Fund released a Request for Expressions of Interest (EOI) for the services of a Custodian.

Following the receipt and evaluation of responses, the Future Fund has decided to engage Thomas Murray Limited (www.thomasmurray.com), a London based firm specialising in the global securities services industry, to assist internal staff in the process of selecting a Custodian.

It is expected that a Request for Tender for services will be issued to all EOI respondents by mid December 2006.

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