



Australian Government **Future Fund**

Media release

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Future Fund appoints Investment Director, Fixed Interest and Alternatives

Mitchell Stack has been appointed Investment Director, Fixed Interest and Alternatives at the Future Fund. Mitchell will be responsible for researching and managing a portfolio of managers and products across the spectrum of fixed interest and non-equity alternatives, such as macro hedge funds, currency strategies and other niche strategies. Equity hedge funds are covered by Elspeth Lumsden - Investment Director, Equities.

Mitchell joins the Future Fund from Western Asset Management in Melbourne where his most recent role was as Australian Country Head and Head of Investments. He has built extensive fixed income experience over the last eight years at Western Asset Management and its predecessor organisation Citigroup Asset Management.

He was previously Associate Director, Utilities and Infrastructure Group at ANZ Investment Bank and Vice President, Credit and Corporate Finance at JP Morgan. He started his career with Bankers Trust in Melbourne.

David Neal, Chief Investment Officer, said that the appointment further broadened the Future Fund's investment team.

"We are excited about bringing Mitchell into our team. Mitchell brings a powerful combination of proven analytical skills, extensive credit and fixed interest knowledge and experience, and a strong fit within a team environment. Mitchell is also ideally placed to identify sources of value enhancement for the Fund in the complex and fast-moving hedge fund space, and to contribute to our broader strategic thinking."

Mitchell starts work with the Future Fund on 21 January 2008.

Ends

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