



March 2019

Exclusions under the Board's ownership rights and environmental, social and governance risk management policy

Exclusions related to the Board's decision in respect of the primary manufacture of complete tobacco products	Exclusions related to military weapons-related Conventions or Treaties ratified by Australia
22 nd Century Group, Inc	Bharat Dynamics
Altria Group Inc	China Aerospace Science and Technology Corp
Asenovgrad Tabac AD v likvidatsiya	China North Industries Group Corp
British American Tobacco PLC	Elbit Systems Ltd
Bulgartabak Holding AD	Hanwha Corp
CTO Public Company Ltd	Larsen & Toubro Ltd
Compania de Distribucion Integral Logista Holdings, S.A.	Poongsan Corp
Eastern Company S.A.E	S&T Dynamics Co Ltd
Fabrika Duhana Sarajevo DD	Textron Inc
Godfrey Phillips India Ltd	
Golden Tobacco Ltd	
Imperial Brands PLC	
ITC Limited	
Japan Tobacco Inc	
Jerusalem Cigarette Co Ltd	
Karelia Tobacco Company Inc SA	
Khyber Tobacco Company Ltd	
KT&G Corp	
NTC Industries Ltd	
Philip Morris International Inc	
PT Gudang Garam Tbk	
PT Wismilak Inti Makmur Tbk	
Reynolds American Inc	
Scandinavian Tobacco Group A/S	
Shanghai Industrial Holdings Limited	
Sila Holding PLC	
Sinnar Bidj Udyog Ltd	
Standard Diversified Inc.	
Swedish Match AB	
Union Investment Corporation	
Vector Group Ltd	
VST Industries Ltd	