



November 2021

Exclusions under the Board's ownership rights and environmental, social and governance risk management policy

Exclusions related to the Board's decision in respect of the primary manufacture of complete tobacco products

22 nd Century Group, Inc	KT&G Corp
Al-Eqbal Investment Company PLC	Nikotiana BT Holding AD
Altria Group, Inc	NTC Industries Ltd
Badeco Adria dd	Philip Morris (Pakistan) Ltd
British American Tobacco PLC	Philip Morris International Inc
British American Tobacco Uganda Ltd	PT Gudang Garam Tbk
British American Tobacco Zambia PLC	PT Wismilak Inti Makmur Tbk
British American Tobacco Zimbabwe Ltd	Scandinavian Tobacco Group A/S
Bulgartabak Holding AD	Shanghai Industrial Holdings Limited
Coka Duvanska Industrija AD	Shumen Tabac AD
CTO Public Company Ltd	Sila Holding PLC
Dupnitsa-Tabka AD	Sinnar Bidj Udyog Ltd
Duvanska Industrija AD Bujanovac	SITAB
Eastern Company S.A.E	Slantse Stara Zagora Tabac AD
Godfrey Phillips India Ltd	Swedish Match AB
Golden Tobacco Ltd	Tangent Holdings Corp
Haci Omer Sabanci Holding AS	Tanzania Cigarette Co. Ltd
Harrys Manufacturing, Inc	TSI Ltd
Hoang Long Group	Turning Point Brands, Inc
Imperial Brands PLC	Tutunski Kombinats AD Prilep
ITC Limited	Union Investment Corporation
Japan Tobacco Inc	Vector Group Ltd
Jerusalem Cigarette Co Ltd	Veles Tabak AD
Karelia Tobacco Company Inc SA	VST Industries Ltd
Khyber Tobacco Company Ltd	

Exclusions related to military weapons-related Conventions or Treaties ratified by Australia

Bharat Dynamics	Larsen & Toubro Ltd
China Aerospace Science and Technology Corp	LIG Nex1 Co Ltd
China North Industries Group Corp	Poongsan Corp
Elbit Systems Ltd	S&T Dynamics Co Ltd